ITEM # RESO 08-213	
FISCAL IMPACT: <u>\$13,350.00</u>	
FUNDING SOURCE:	
ACCOUNT NUMBER:	

## **ISSUE:**

Approval to execute an agreement, a quit claim deed and an easement with UDOT at the Mark IV Apartments for the purpose of widening 3500 South. Total paid to the City is approximately \$13,350.00.

## **SYNOPSIS:**

UDOT is widening 3500 South and needs to acquire a portion of City property as part of a UDOT project identified as SP-0171(18)6; 3500 South; Bangerter Highway to 2700 West, Phase II. UDOT has prepared the necessary right-of-way contract, quit claim deed and construction easement and has priced all exchanges at a rate acceptable to the City at \$13,350.00.

## **BACKGROUND:**

The widening of 3500 South requires additional property on either side of the road. At Mark IV, 892 square feet is needed. UDOT recognizes the value of these changes and proposes to pay the City \$13,350.00 for the property and easements. The staff has reviewed the figures and supports the amount stated for just compensation. UDOT will replace all necessary improvements to restore the property encumbered by the easement. The City shall be responsible for maintenance thereafter.

## **RECOMMENDATION:**

Approve agreement, a quit claim deed and easement in order to allow UDOT to widen 3500 South.